

EFL/2024-25/36

Date: June 04, 2024

To,
The Manager (Listing),
The BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Ref No: Scrip Code: 975061	Scrip ID: 1048EFL26	ISIN: INE612U07092
Scrip Code: 975117	Scrip ID: 1045EFL26	ISIN: INE612U07118
Scrip Code: 975280	Scrip ID: 13EFL29	ISIN: INE612U08041
Scrip Code: 975546	Scrip ID: 129EFL29	ISIN: INE612U08058

Sub: - Outcome of Board Meeting held on June 04, 2024.

Dear Sir/Madam,

Pursuant to Regulation 51 read with Schedule III (Part B) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Tuesday, June 04, 2024, have *inter-alia*, approved the following:

- Allotment of Compulsorily Convertible Preference Shares and Equity Shares on a private placement basis to Wanaka Inclusion Limited and Aavishkaar India Fund VI respectively.
- Adoption of restated Articles of Association of the Company.
- Appointment of Mr. Stewart Langdon (DIN: 05116100) as an Additional (Non - Executive) Director of the Company.
- Appointment of Mr. Anurag Agrawal (DIN: 02385780) as an Additional (Non - Executive) Director of the Company.

Mr. Stewart Langdon and Mr. Anurag Agrawal have not been debarred from holding any office of Director of any Company by virtue of any SEBI order or by order of any other authority. The brief profile of Mr. Stewart Langdon and Mr. Anurag Agrawal is attached herewith as **Annexure - 1**.

We request you to take the same on record.

For Electronica Finance Limited

Vallabh Ghate
Company Secretary and Compliance Officer
Membership No: ACS: 41587

Copy to following for information: -

Catalyst Trusteeship Limited, GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Kothrud, Pune – 411 038.

Electronica Finance Limited

Audumbar, 101/1, Erandwane, Dr. Ketkar Road,
Pune 411004, Maharashtra (India)

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✉ contact@efl.co.in | CIN: U74110PN1990PLC057017



Annexure - 1

Name of the Director	Mr. Stewart Langdon	Mr. Anurag Agrawal
Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on June 04, 2024 approved the appointment of Mr. Stewart Langdon (DIN: 05116100) as an Additional (Non-Executive) Director of the Company with immediate effect.	Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on June 04, 2024 inter alia considered approved appointment of Mr. Anurag Agrawal (DIN: 02385780) as an Additional (Non-Executive) Director of the Company with immediate effect.
Date of Appointment/Cessation (as applicable) & term of appointment	June 04, 2024	June 04, 2024
Brief Profile	Mr. Stewart Langdon has over 15 years of experience in investment banking, corporate finance and private equity. Mr. Stewart Langdon is a LeapFrog Investment's partner and co-head of south Asian investments and prior to Leapfrog, he was Vice President at Rothschild & Co., based in London and Dubai, leading teams in M&A and capital markets. He specialised in the insurance, banking and telecom sectors and worked throughout Asia, Africa and the Middle East. Mr. Stewart Langdon began his career within the corporate finance group at Ernst & Young.	Mr. Anurag Agrawal has the unique distinction of working with most of the leading microfinance institutions in India and has helped many of these institutions in their fund raising efforts. He was also one of the key architects of creating the current structure of the Aavishkaar Group and led the efforts of the Group in the incubation and acquisition of the 3 NBFCs (IntellCash, Ashv and Arohan) within the Group.
Disclosure of relationships between directors	There is no relation between the Mr. Stewart Langdon and the Directors of the Company inter-se.	There is no relation between the Mr. Anurag Agrawal and the Directors of the Company inter-se.

For Electronica Finance Limited

Vallabh Ghate
Company Secretary and Compliance Officer
Membership No: ACS: 41587

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