

28<sup>th</sup> May, 2019

To  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Intimation to Stock Exchange for submission of Audited Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2019 along with Statement of Disclosure of line items**

**Ref: Regulation 52(1), 52(4) and 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

With reference to the Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find attached the following documents with respect to the Audited Financial Results for the year ended 31<sup>st</sup> March, 2019 which have been approved by the Board of Directors of the Company, at its meeting held on 28<sup>th</sup> May, 2019:

- Auditor's Report from the Statutory Auditors of the Company for the Year ended 31<sup>st</sup> March, 2019.
- Audited Financial Results pursuant to Regulation 52(1) along with the information as prescribed under Regulation 52(4) of the Listing Regulations for the year ended 31<sup>st</sup> March, 2019; and
- The Certificate of the Debenture Trustee, Catalyst Trusteeship Limited, as required under Regulation 52(5) of the Listing Regulations.
- Declaration pursuant to Regulation 53(3)(a) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Request you to take the above documents on record.

Thanking you.

Yours Faithfully,  
**For Electronica Finance Limited**

  
Shilpa Pophale  
Managing Director  
DIN: 00182457



**Electronica Finance Limited**  
128/A, Kailashchandra, Paud Road, Kothrud, Pune 411038, Maharashtra (India)

☎ +91 20 6729 0700 ☎ 1800 233 9718 🌐 www.efl.co.in

CIN of EFL : U65910PN1990PLC057017

  
...by your side

**Electronica Finance Limited**

(CIN: U65910PN1990PLC057017)

Regd. Office: 128/1A, Plot No. 3, Kailashchandra Apartment, Paud Road, Kothrud, Pune - 411 038

Phone No.: 020-25459716, Website: www.efl.co.in

**Statement of Audited Financial Results for the year ended March 31, 2019**

(₹ in Lakhs)

	For the half year ended		For the year ended	
	March 31, 2019 (Unaudited)	March 31, 2018 (Unaudited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
<b>Income</b>				
Revenue from operations	7,332.75	9,488.81	14,276.72	15,706.29
Other income	124.13	153.67	200.93	342.54
<b>Total revenue (I)</b>	<b>7,456.88</b>	<b>9,642.48</b>	<b>14,477.65</b>	<b>16,048.83</b>
<b>Expenses</b>				
Employee benefits expense	1,379.32	1,314.05	2,815.54	2,931.07
Finance costs	2,581.32	2,503.52	5,121.63	5,134.87
Customer loyalty bonus	836.97	1,180.78	1,446.94	1,520.38
Depreciation and amortization expense	94.67	216.18	188.06	319.91
Other expenses	706.13	1,285.35	1,193.87	1,934.98
Provisions and write-offs	237.09	1,311.92	800.54	1,476.83
<b>Total expenses (II)</b>	<b>5,835.50</b>	<b>7,811.80</b>	<b>11,566.58</b>	<b>13,318.04</b>
<b>Profit before tax (III) = (I) - (II)</b>	<b>1,621.38</b>	<b>1,830.68</b>	<b>2,911.07</b>	<b>2,730.79</b>
Tax expense / (credit)				
Current tax	483.10	939.34	901.03	1,296.89
Prior period tax	48.04	13.44	48.04	13.44
Deferred tax	(64.33)	(53.55)	(68.30)	(256.38)
<b>Total tax expense (IV)</b>	<b>466.81</b>	<b>899.23</b>	<b>880.77</b>	<b>1,053.95</b>
<b>Profit after tax (III) - (IV)</b>	<b>1,154.57</b>	<b>931.45</b>	<b>2,030.30</b>	<b>1,676.84</b>
<b>Earnings per equity share *</b>				
[Nominal value of share Rs. 10]				
Basic (Computed on the basis of profit for the period) ('EPS')	5.12	4.13	9.01	7.51
Diluted (Computed on the basis of total profit for the period) ('DPS')	5.11	4.13	8.98	7.51
* EPS, DPS for the half year ended March 31, 2019 and March 31, 2018 are not annualised				

For and on behalf of the Board of Directors of  
Electronica Finance Limited



*Ms. Shilpa Poptale*  
Ms. Shilpa Poptale  
Managing Director  
DIN 00182457

Place: Pune  
Date: May 28, 2019

**Electronica Finance Limited**

(CIN: U65910PN1990PLC057017)

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**Statement of Audited Financial Results for the year ended March 31, 2019**

(₹ in Lakhs)

	March 31, 2019	March 31, 2018
<b>Equity and liabilities</b>		
Shareholders' funds		
Share capital	2,253.46	2,253.46
Reserves and surplus	13,879.67	12,029.68
	<b>16,133.13</b>	<b>14,283.14</b>
<b>Non-current liabilities</b>		
Long-term borrowings	30,373.64	25,033.07
Long-term liabilities	4,550.10	3,862.82
Other long-term liabilities	638.92	1,091.01
Long-term provisions	1,447.04	1,397.59
	<b>37,009.70</b>	<b>31,384.49</b>
<b>Current liabilities</b>		
Short-term borrowings	2,628.07	3,678.53
Other current liabilities	27,156.63	21,425.10
Short-term provisions	273.14	235.93
	<b>30,057.84</b>	<b>25,339.56</b>
<b>TOTAL</b>	<b>83,200.67</b>	<b>71,007.19</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Fixed assets		
Property, plant and equipment	3,863.12	3,999.64
Intangible assets	113.05	151.05
Capital work-in-progress	1,570.77	574.57
Non-current investments	150.68	145.63
Deferred tax asset (net)	205.32	137.02
Receivables under financing activity	65,098.56	58,454.36
Less: cash collateral received from borrowers	<u>22,686.64</u>	<u>42,411.92</u>
Other loans and advances	196.80	194.42
Other non-current assets	45.40	590.64
	<b>48,557.06</b>	<b>41,907.24</b>
<b>Current assets</b>		
Current investments	-	97.52
Cash and bank balances	1,919.03	2,766.71
Receivables under financing activity	36,377.91	30,039.78
Less: cash collateral received from borrowers	<u>6,783.52</u>	<u>29,594.39</u>
Other loans and advances	269.82	41.94
Other current assets	2,860.37	1,858.64
	<b>34,643.61</b>	<b>29,099.95</b>
<b>TOTAL</b>	<b>83,200.67</b>	<b>71,007.19</b>



For and on behalf of the Board of Directors of  
Electronica Finance Limited

*Ms. Shilpa Pophale*  
Ms. Shilpa Pophale  
Managing Director  
DIN 00182457

Place: Pune  
Date: May 28, 2019

**Electronica Finance Limited**

(CIN: U65910PN1990PLC057017)

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Phone No.: 020-25459716, Website: www.efl.co.in

**Statement of Audited Financial Results for the year ended March 31, 2019**

1. The above results for the year ended March 31, 2019, have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 28, 2019, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above results have been audited by the statutory auditors of the Company.
2. Figures for the half year ended March 31, 2019 represent the difference between the audited figures in respect of the full financial year and the unaudited figures of half year ended September 30, 2018 .
3. The Company operates in a single business segment i.e. financing, which has similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic.
4. Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.



**For and on Behalf of Board of Directors  
Electronica Finance Limited**

*Shilpa Pophale*  
**Ms. Shilpa Pophale  
Managing Director**

DIN 00182457

Place: Pune

Date: May 28, 2019

**Independent Auditors' Report on Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****To the Board of Directors of Electronica Finance Limited**

1. We have audited the accompanying financial results of Electronica Finance Limited (the "Company") for the year ended March 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and CIR/IMD/DF1/69/2016 dated August 10, 2016 (collectively referred to as the "Listing Regulations"). These financial results have been prepared on the basis of the related financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Listing Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the related financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Listing Regulations.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial results. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
  - i. are presented in accordance with the requirements of the Listing Regulations; and
  - ii. give a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2019.
4. Further, we report that the figures for the half year ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published figures for the half year ended September 30, 2018, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



Per Shrawan Jain

Partner

Membership Number: 102102

Place: PUNE

Date: MAY 28, 2019



**Statement under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Year ended 31<sup>st</sup> March, 2019**

• **Details of Credit Rating**

Sr. No	Products	Rating
1	Commercial Paper	NA
2	Non-Convertible Debentures	ICRA BBB+ (AAV Sarl) ICRA BBB+ (Unifi AIF) India Ratings A-/stable (A.K. Capital Finance Ltd and Unifi AIF)
3	Bank Loan Facility	India Ratings A-/Stable ACUITE A-/Outlook: Positive

- Asset Cover available, in case of non-convertible debt securities: Not Applicable
- Debt Equity Ratio: 2.82
- Previous due dates for the payment of interest – Enclosed as Annexure A
- Next due date for payment of interest & Principal - Enclosed as Annexure A
- Debt Service Coverage ratio: Not Applicable
- Interest Service Coverage ratio: Not Applicable
- Outstanding redeemable preference shares (quantity & value): Not Applicable
- Capital redemption reserve/ debenture redemption reserve: Not Applicable
- Net worth: 16,133.13 lakhs
- Net profit after tax: 2,030.30 lakhs
- Earnings per share:  
Basic : Rs. 9.01/-  
Diluted: Rs. 8.98/-
- There was no material deviation in the use of proceeds of the issue of Non-Convertible Debt securities.

**For Electronica Finance Limited**

*Shilpa Pophale*  
Shilpa Pophale  
Managing Director  
DIN: 00182457



**Electronica Finance Limited**

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CIN of EFL : U65910PN1990PLC057017



Electronica Finance Limited

Disclosures pursuant to Regulation 52(4) &(5) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 31st March, 2019  
Annexure A

Details of redemption & payment of interest during half-year ending March 31, 2019						Details of redemption & payment of interest due in the next half-year i.e. 01.04.2019 - 30.09.2019		
Principal / Interest	Due Date	Amount (Rs)	Actual Payment date	ISIN	Principal / Interest	Due Date	Amount (Rs)	
Interest	31-Oct-18	2,093,562.00	31-Oct-18	INE612U08017	Interest	30-Apr-19	1,549,315.00	
Interest	30-Nov-18	2,026,027.00	30-Nov-18		Interest	31-May-19	1,600,959.00	
Interest	31-Dec-18	2,093,562.00	31-Dec-18		Interest	30-Jun-19	1,549,315.00	
Interest	31-Jan-19	2,093,562.00	31-Jan-19		Interest	31-Jul-19	1,600,959.00	
Interest	28-Feb-19	1,890,959.00	28-Feb-19		Interest	31-Aug-19	1,600,959.00	
Principal+Interest	31-Mar-19	42,093,562.00	30-Mar-19		Interest	30-Sep-19	1,549,315.00	
Principal+Interest	17-Oct-18	1,06,18,494.00	17-Oct-18	INE612U07027	Principal+Interest	17-Apr-19	10,456,506.85	
Interest	17-Nov-18	547,809.00	17-Nov-18		Interest	17-May-19	353,424.66	
Interest	17-Dec-18	530,137.00	17-Dec-18		Interest	17-Jun-19	365,205.48	
Principal+Interest	17-Jan-19	10,547,808.00	17-Jan-19		Principal+Interest	17-Jul-19	10,353,424.66	
Interest*	17-Feb-19	456,507.00	18-Feb-19		Interest	17-Aug-19	273,904.11	
Interest*	17-Mar-19	412,329.00	18-Mar-19		Interest	17-Sep-19	273,904.11	

\*As the due date for interest payment was falling on a bank holiday, payment was done on next business day as per terms of agreement.



28<sup>th</sup> May, 2019

To  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Declaration pursuant to Regulation 53(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, Shilpa Pophale, Managing Director of Electronica Finance Limited (CIN: U65910PN1990PLC057017), having its Registered Office at 128/A, Plot No.3, Kailashchandra Apartments, Paud Road, Kothrud Pune 411 038, Maharashtra, do hereby declare that, the statutory Auditors of the Company, M/s S.R. Batliboi & Co. LLP, Chartered Accountants (ICAI Firm Registration Number: 301003E/ E300005) have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for year ended March 31, 2019.

Kindly take this declaration on record.

Your faithfully,

**For Electronica Finance Limited**

*for* *ssbphale*  
Shilpa Pophale  
Managing Director  
DIN: 00182457



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CIN of EFL : U65910PN1990PLC057017





No.CTL/DEB/19-20/Noting Certificate/3534

May 28<sup>th</sup>, 2019

To Whomsoever It May Concern,

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Electronica Finance Limited** (“**the Company**”) for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited



Authorised Signatory

*Encl: Results submitted by Company*

