



28th May, 2018

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Intimation to Stock Exchange for submission of Audited Financial Results for the Financial Year ended on 31st March, 2018 along with Statement of Disclosure of line items

Ref: Regulation 52(1), 52(4) and 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find attached the following documents with respect to the Audited Financial Results for the year ended 31st March, 2018 which have been approved by the Board of Directors of the Company, at its meeting held on 28th May, 2018:

- Auditor's Report from the Statutory Auditors of the Company for the Year ended 31st March, 2018 pursuant to Regulation 52(1).
- Audited Financial Results pursuant to Regulation 52(1) along with the information as prescribed under Regulation 52(4) of the Listing Regulations for the year ended 31st March, 2018; and
- The Certificate of the Debenture Trustee, Catalyst Trusteeship Limited, as required under Regulation 52(5) of the Listing Regulations.
- Declaration pursuant to Regulation 53(3)(a) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Request you to take the above documents on record.

Thanking you.

Yours Faithfully,

For Electronica Finance Limited

S.B. Shilpa Pophale
Shilpa Pophale
Managing Director
DIN: 00182457



Electronica Finance Limited

Registered Address : 126/A, Kailaschandra, Paud Road, Kostrud
Pune - 411038, Maharashtra (India)

Telephone No. : +91 20 67290700

Toll Free No. : 1800 233 9718 | web : www.efl.co.in

Corporate Identification Number of EFL : U65910PN1990PLC057017



Independent Auditors' Report on Financial Results pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**To the Board of Directors of Electronica Finance Limited**

1. We have audited the accompanying financial results of Electronica Finance Limited (the "Company") for the year ended March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/IMD/DF1/9/2015 dated November 27, 2015 and CIR/IMD/DF1/69/2016 dated August 10, 2016 (collectively referred to as the "Listing Regulations"). These financial results have been prepared on the basis of the related financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Listing Regulations, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the related financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Listing Regulations.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial results are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial results. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - i. are presented in accordance with the requirements of the Listing Regulations; and
 - ii. give a true and fair view of the net profit and other financial information of the Company for the year ended March 31, 2018.
4. The comparative financial information of the Company for the previous year ended March 31, 2017 included in these financial results are based on the financial statements of the Company for the year ended March 31, 2017 audited by the predecessor auditor whose report for the year ended March 31, 2017 dated May 12, 2017 expressed an unmodified opinion on those financial statements.
5. Further, we report that the figures for the half year ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published figures for the half year ended September 30, 2017, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005


Per Shrawan Jalan

Partner

Membership Number: 102102

Mumbai

May 28, 2018

Electronica Finance Limited

(CIN: U65910PN1990PLC057017)

Regd. Office: 128/1A, Plot No. 3, Kailashchandra Apartment, Paud Road, Kothrud, Pune - 411 038

Phone No.: 020-25459716, Website: www.efl.co.in

Statement of Audited Balance Sheet as at March 31, 2018

(₹ in Lakhs)

	March 31, 2018	March 31, 2017
Equity and liabilities		
Shareholders' funds		
Share capital	2,253.46	2,211.07
Reserves and surplus	12,029.69	10,059.17
	14,283.15	12,270.24
Non-current liabilities		
Long-term borrowings	25,033.07	25,162.69
Long-term liabilities	3,862.82	3,665.53
Other long-term liabilities	1,090.50	826.98
Deferred tax liability (net)	-	119.36
Long-term provisions	1,368.59	963.33
	31,354.98	30,737.89
Current liabilities		
Short-term borrowings	3,678.53	96.37
Other current liabilities	21,420.46	24,960.63
Short-term provisions	235.93	85.17
	25,334.92	25,142.17
TOTAL	70,973.05	68,150.30
Assets		
Non-current assets		
Fixed assets		
Property, plant and equipment	4,045.61	2,923.80
Intangible assets	151.05	174.58
Capital work-in-progress	574.57	-
Non-current investments	7.69	2.27
Deferred tax asset (net)	137.02	-
Receivables under financing activity	58,454.36	55,858.46
Less: cash collateral received from borrowers	22,340.09	23,365.19
Other loans and advances	67.38	75.77
Other non-current assets	590.64	660.14
	41,688.23	36,329.83
Current assets		
Current investments	97.52	5,900.00
Cash and bank balances	2,766.70	3,021.43
Receivables under financing activity	30,039.78	24,084.83
Less: cash collateral received from borrowers	5,704.64	4,835.23
Other loans and advances	134.86	321.02
Other current assets	1,950.60	3,328.42
	29,284.82	31,820.47
TOTAL	70,973.05	68,150.30



For and on behalf of the Board of Directors of
Electronica Finance Limited

S.R. Shilpa Pophale
Ms. Shilpa Pophale
Managing Director
DIN 00182457



Place: Pune
Date: May 28, 2018

Electronica Finance Limited

(CIN: U65910PN1990PLC057017)

Regd. Office: 128/1A, Plot No. 3, Kailashchandra Apartment, Paud Road, Kothrud, Pune - 411 038

Phone No.: 020-25459716, Website: www.efl.co.in

Statement of Audited Financial Results for the year ended March 31, 2018

(₹ in Lakhs)

	For the half year ended		For the year ended	
	March 31, 2018 (Unaudited)	March 31, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
Income				
Revenue from operations (Refer Note No.: 5)	9,488.88	6,286.11	15,706.29	11,903.80
Other income	153.64	316.24	342.54	622.87
Total revenue (I)	9,642.52	6,602.35	16,048.83	12,526.67
Expenses				
Employee benefits expense	1,335.05	1,222.28	2,931.07	2,531.22
Finance costs	2,503.52	3,123.29	5,134.87	5,752.90
Customer loyalty bonus (Refer Note No.: 6)	1,180.78	30.82	1,520.38	30.82
Depreciation and amortization expense	216.18	80.54	319.91	179.05
Other expenses	1,264.38	516.46	1,934.98	1,253.80
Provisions and write-offs	1,311.93	169.64	1,476.83	495.77
Total expenses (II)	7,811.84	5,143.03	13,318.04	10,243.56
Profit before tax (III) = (I) - (II)	1,830.68	1,459.32	2,730.79	2,283.11
Tax expense / (credit)				
Current tax	939.34	472.00	1,296.89	832.00
Prior period tax	13.44	(15.98)	13.44	(15.98)
Deferred tax	(53.55)	46.39	(256.38)	46.39
Total tax expense (IV)	899.23	502.41	1,053.95	862.41
Profit after tax (III) - (IV)	931.49	956.91	1,676.84	1,420.70
Earnings per equity share *				
[Nominal value of share Rs. 10]				
Basic (Computed on the basis of profit for the period) ('EPS')	4.13	4.33	7.51	6.43
Diluted (Computed on the basis of total profit for the period) ('DPS')	4.13	4.33	7.51	6.43

* EPS, DPS for the half year ended March 31, 2018 and March 31, 2017 are not annualised



For and on behalf of the Board of Directors of
Electronica Finance Limited

S.R.
SSP Pophale
Ms. Shilpa Pophale
Managing Director
DIN 00182457



Place: Pune
Date: May 28, 2018

Electronica Finance Limited

(CIN: U65910PN1990PLC057017)

Regd. Office: 128/1A, Plot No. 3, Kailashchandra Apartment, Paud Road, Kothrud, Pune - 411 038

Phone No.: 020-25459716, Website: www.efl.co.in

Statement of Audited Financial Results for the year ended March 31, 2018

1. The above results for the year ended March 31, 2018, have been audited by the Statutory auditors of the Company and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 28, 2018, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Figures for the half year ended March 31, 2018 and March 31, 2017 represent the difference between the audited figures in respect of the full financial years and the unaudited figures of half year ended September 30, 2017 and September 30, 2016 respectively.
3. The comparative financial information of the Company for the previous year ended March 31, 2017, included in these financial results are based on the financial statements of the Company for the year ended March 31, 2017, which were audited by the predecessor auditor.
4. The Company operates in a single business segment i.e. financing, which has similar risks and returns for the purpose of AS 17 on 'Segment Reporting' specified under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic.
5. During the year, the Company has revised its methodology of recognising interest income applying the effective internal rate of return (IRR) based on the net loan exposure and effective loan tenure (both adjusted for the cash collateral/ security deposit received from the customers at the inception of the loan), as against recognising the interest income based on the contractual IRR. As a result of such change, the revenue from operations and the profit before tax, for the year are higher by Rs.2,751 lakhs (including impact of Rs.1,872 lakhs in respect of prior years).
6. During the year, the Company has revised the basis for recording the liability towards customer loyalty bonus on accrual basis as against recognition at the time of actual payment. As a result of such change, customer loyalty bonus expense for the year is higher and the profit before tax for the year is lower by Rs.1,144 lakhs (including impact of Rs.400 lakhs in respect of prior years).
7. Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.



For and on Behalf of Board of Directors
Electronica Finance Limited

S.B.

Shilpa Pophale
Ms. Shilpa Pophale
Managing Director
DIN 00182457
Place: Pune
Date: May 28, 2018





Statement under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Year ended 31st March, 2018.

• **Details of Credit Rating**

Sr. No	Products	Rating
1	Commercial Paper	NA
2	Non-Convertible Debentures	ICRA BBB+ (AAV Sarl) ICRA BBB+ (Northern Arc Capital, formerly IFMR Capital) India Ratings A- (A.K. Capital Finance Pvt Ltd)
3	Bank Loan Facility	ICRA BBB+ India Ratings A- SMERA A-

- Asset Cover available, in case of non-convertible debt securities: Not Applicable as per Regulation 52 (4) (b)
- Debt Equity Ratio: 3.37 times
- Previous due dates for the payment of interest – Enclosed as Annexure A
- Next due date for payment of interest & Principal - Enclosed as Annexure A
- Debt Service Coverage ratio: Not Applicable as per Regulation 52 (4) (f).
- Interest Service Coverage ratio: Not Applicable as per Regulation 52 (4) (g).
- Outstanding redeemable preference shares (quantity & value): Not Applicable
- Capital redemption reserve/ debenture redemption reserve: Not Applicable
- Net worth: Rs.14,283.15 Lac
- Net profit after tax: Rs.1,676.84 Lac
- Earnings per share: Rs. 7.51/-



Electronica Finance Limited

Registered Address : 128/A, Kailaschandra, Paud Road, Kothrud
Pune - 411038, Maharashtra (India)

Telephone No. : +91 20 67290700

Toll Free No. : 1800 233 9718 | web : www.efl.co.in

Corporate Identification Number of EFL : U65910PN1990PLC057017





- There was no material deviation in the use of proceeds of the issue of Non-Convertible Debt securities.

For Electronica Finance Limited

SP Pophale
Shilpa Pophale
Managing Director
DIN: 00182457



Electronica Finance Limited

Registered Address : 126/A, Kailaschandra, Paud Road, Kothrud
Pune - 411038, Maharashtra (India)

Telephone No. : +91 20 67290700

Toll Free No. : 1800 233 9718 | web : www.evl.co.in

Corporate Identification Number of EFL : U65910PN1990PLC057017





28th May, 2018

To,
The Listing Department
BSE Limited
Floor I, Rotunda Bldg,
Dalal Street
Mumbai-400 001

Subject: Declaration pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, I, Shilpa Pophale, Managing Director of M/s Electronica Finance Limited (CIN: U65910PN1990PLC057017) having its Registered Office at 128/A, Plot No.3, Kailashchandra Apartments, Paud Road, Kothrud Pune MH 411038 do hereby declare that the Statutory Auditors of the Company M/s S.R. Batliboi & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 301003E/E300005) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2018.

Kindly take this declaration on your record.

Thanking you.

Yours faithfully,
For ELECTRONICA FINANCE LIMITED

S.B. *Shilpa Pophale*
Shilpa Pophale
Managing Director
DIN: 00182457



Electronica Finance Limited

Registered Address : 128/A, Kailashchandra, Paud Road, Kothrud
Pune - 411038, Maharashtra (India)

Telephone No. : +91 20 67290700

Toll Free No. : 1800 233 9718 | web : www.efl.co.in

Corporate Identification Number of EFL : U65910PN1990PLC057017



Electronica Finance Limited

Disclosures pursuant to Regulation 52(4) &(5) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 31st March, 2018
Annexure A

Details of redemption & payment of interest during half-year ending March 31, 2018					Details of redemption & payment of interest due in the next half-year i.e. 01.04.2018 - 30.09.2018			
Principal / Interest	Due Date	Amount (Rs)	Actual Payment date	ISIN	Principal / Interest	Due Date	Amount (Rs)	
Interest	31-Oct-17	2,586,164.00	31-Oct-17	INE612U08017	Interest	30-Apr-18	2,026,027.00	
Interest	30-Nov-17	2,502,740.00	30-Nov-17		Interest	31-May-18	2,093,562.00	
Interest	31-Dec-17	2,586,164.00	30-Dec-17		Interest	30-Jun-18	2,026,027.00	
Interest	31-Jan-18	2,586,164.00	31-Jan-18		Interest	31-Jul-18	2,093,562.00	
Interest	28-Feb-18	2,335,890.00	28-Feb-18		Interest	31-Aug-18	2,093,562.00	
Principal+Interest	31-Mar-18	42,586,164.00	31-Mar-18		Interest	30-Sep-18	2,026,027.00	
Interest	17-Nov-17	913,013.70	17-Nov-17	INE612U07027	Principal+Interest	17-Apr-18	10,821,712.33	
Interest	17-Dec-17	883,561.64	18-Dec-17		Interest	17-May-18	706,849.32	
Principal+Interest	17-Jan-18	10,913,013.70	17-Jan-18		Interest	17-Jun-18	730,410.96	
Interest	17-Feb-18	821,712.33	19-Feb-18		Principal+Interest	17-Jul-18	10,706,849.32	
Interest	17-Mar-18	742,191.78	19-Mar-18	Interest	17-Aug-18	639,109.59		
					Interest	17-Sep-18	639,109.59	



(Handwritten signature)

No.CTL/DEB/18-19/Noting Certificate

May 28, 2018

To Whomsoever It May Concern,


CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Electronica Finance Limited** (“**the Company**”) for the Half year ended March 31, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited


Authorised Signatory

Encl: Results submitted by Company

